



UNIVERSITY OF
WINCHESTER



STUDENT FINANCE

Information about the financial support available to students
entering University in 2020/21



GOVERNMENT FINANCIAL SUPPORT

FOR **FULL-TIME** UNDERGRADUATE STUDY*



Tuition Fee loans

- Tuition Fees for full-time UK and EU students starting undergraduate courses in September 2020 will be £9,250 (subject to approval by Office for Students and Board of Governors).
- Students do not need to pay for their course upfront.
- Students can apply for a loan to cover the cost of their tuition fees. Repayments start when the student has finished their course and is earning over £26,575.
- Students need to re-apply for their funding each year.

Loans for living costs

- Available to help with living costs such as food, accommodation and travel.
- A loan of up to £9,203 will be available to students living away from home.
- A loan of up to £7,747 will be available to students who choose to live at home.
- Living cost loans are means tested, but all students* are able to receive a loan of at least £4,289 if living away from home, regardless of household income.
- The Living Cost loan is normally paid in three equal instalments over the academic year.
- Loans for final year students are reduced as they do not include an allowance for the summer vacation period.
- Final year students may receive their loan in two instalments.

* Subject to eligibility criteria. Please see www.gov.uk/student-finance

Useful websites

www.gov.uk/student-finance

www.thestudentroom.co.uk/studentfinance

www.winchester.ac.uk/studentsandmoney

Annual Package of Support 2020-21

HOUSEHOLD INCOME**	LIVING COST LOAN	
	LIVING AWAY FROM HOME	LIVING AT HOME
£25,000 or less	£9,203	£7,747
£30,000	£8,544	£7,095
£35,000	£7,884	£6,442
£40,000	£7,225	£5,789
£45,000	£6,565	£5,137
£50,000	£5,905	£4,484
£55,000	£5,246	£3,831
£58,215	£4,821	£3,410
£58,222	£4,586	£3,410
Over £62,215	£4,289	£3,410

** Assessment is based on income for the 2018/19 tax year

Additional support available

- Help with the cost of childcare and other financial support for parents.
- Financial help for students with an adult who depends on them financially.
- Grants for students with a disability to help with extra costs.

Students from England can use the Student Finance Calculator on www.gov.uk/student-finance to estimate loans, grants and extra student funding.

How to apply

For more information and how to apply online, please visit www.gov.uk/student-finance. Applications will open from early 2020. Apply by the end of May 2020 to ensure you receive your loan payments in September.

UNIVERSITY SUPPORT

INFORMATION FOR UNDERGRADUATE COURSES

Bursaries*

Up to £1,700[†] award over the course of your studies

(Awards are subject to acceptance of the University's Access and Participation Plan by the Office for Students and approval by the Board of Governors.)

The University recognises that students from certain backgrounds face additional financial barriers in accessing higher education and awards bursaries to eligible students based on their household income (as assessed by Student Finance). We also look at whether the address where the student is ordinarily resident is in an area where young people are less likely to participate in Higher Education or whether the student comes from a Black or Asian minority ethnic background or Gypsy/Traveller background. We will use the postcode on the student's University application and check whether this belongs to a POLAR4 quintile 1 or 2. You can check this by entering your FULL postcode on this website: <https://www.officeforstudents.org.uk/data-and-analysis/postcode-search/>

- Students with a household income under £16,000 (as assessed by Student Finance) and from POLAR4 quintile 1 or 2 or from a Black or Asian minority ethnic background or Gypsy/Traveller background, will receive £850 in their first year of study, followed by £425 in both their second and third years of study; a total of £1,700.
- Students with a household income between £16,000 and £42,875 (as assessed by Student Finance) and from POLAR4 quintile 1 or 2 or from a Black or Asian minority ethnic background or Gypsy/Traveller background will receive £425 in their first year of study, followed by £215 in both their second and third years of study; a total of £855.

No application is necessary. Bursaries are awarded based on the household income information received from Student Finance. Students will be notified if they are eligible during Semester 1 and awards are paid in May.

winchester.ac.uk/bursaries

* These awards apply to full-time undergraduate UK and EU students paying the full £9,250 fee, subject to eligibility criteria.

† Awards will not be paid if you interrupt or withdraw from study. Awards may not be paid in a year of repeat study.



Sports & Music Excellence Awards[†]

£1,500 award over the course of your studies

Do you have a passion for Music or Sport?

Music Excellence Award

Full-time students with experience in music making of any kind and who have demonstrated a dedication to music before arriving at University are encouraged to apply for this award. Awardees are selected through an application and audition process.

Sports Excellence Award

Full-time students who have demonstrated excellence in any sport, are encouraged to apply for one of these awards. Awardees are selected through an application and interview process. Recipients of the award are expected to contribute to a University sports team or train, coach and advise University sports teams.

Please visit www.winchester.ac.uk/studentsandmoney for an application form and full terms and conditions of these awards.

King Alfred Scholarship for care leavers^{*}

£2,000 award per annum

Students under the age of 25 entering Higher Education at the University who have previously spent time in the care of a Local Authority may be eligible for this award.

Students who were "looked after" by the local Authority for at least 13 weeks since the age of 14 and after the age of 16 may apply, subject to written confirmation of status and support from the local Children's Services department.

In addition, care leavers will receive a £75 catering card if staying in Halls of Residence and have access to a named Student Life Adviser for support. Upon successful completion of their studies an additional £1,000 award will be made.

Enquiries can be made by emailing student.advice@winchester.ac.uk in the first instance.



Stand Alone bursaries for estranged students*

£500 award per annum

The University of Winchester is committed to the Stand Alone Pledge to support estranged students. Estranged students are young people studying without the support and approval of a family network and who have no contact with their family.

In recognition of the barriers that estranged students may face accessing and remaining in Higher Education, the University of Winchester has introduced this bursary to provide additional financial and pastoral support.

Eligible students will receive:

- A bursary of £500 per year for all undergraduate estranged students, plus a £500 graduation bursary.
- A designated Student Life Adviser as a named point of contact throughout their time at the University.
- Access to year round University accommodation, particularly ensuring accommodation is available over the summer vacation where required.

To find out more, and to apply, please contact studentsandmoney@winchester.ac.uk

Lady Mary Bursary for Young Adult Carers*

£500 award per annum

Applications are welcome from students aged 18 to 25 who look after a relative or friend, of any age, due to disability, chronic/terminal illness, mental health problem or an alcohol or drug addiction/dependency. Applications are subject to provision of evidence such as a letter from a medical or other appropriate professional.

Application forms can be found on our website: www.winchester.ac.uk/studentsandmoney

Enhancing your Employability*

We are committed to supporting students whilst they are at the University of Winchester, but we also want to see our graduates as successful and employable when they are beginning their careers.

The Winchester Employability Fund (WEF) is aimed at enabling students to carry out activities to enhance their employability. As such, under-represented** students could access schemes such as:

- Financial support of up to £500 for students on volunteering schemes or unpaid work experience/internships.
- Re-sit classes on campus for students who have not achieved a grade 'C' or grade 9-4 in GCSE (or equivalent) English, Maths and Science. You must be at least 19 years old when

* These awards apply to full-time undergraduate UK and EU students paying the full £9,250 fee, subject to eligibility criteria. Awards will not be paid if you interrupt or withdraw from study.

you start your GCSE course and for Science, you must be seeking a career in primary teaching, social work, nursing or a related professional career.

- Driving lessons

In addition, the University is able to assist with:

- Financial support whilst studying abroad in the form of bursaries
- Attendance fees and travel funding (up to £400) for students presenting at academic conference such as the British Conference of Undergraduate Research.
- Fee discounts for students continuing onto a Postgraduate Masters course at the University of Winchester.

For more information

Visit www.winchester.ac.uk/studentsandmoney

Email studentsandmoney@winchester.ac.uk

Telephone 01962 827008

** Under-represented is defined as people from lower socio-economic groups, household income under £42,875, some ethnic groups, people who have been in care, young carers, estranged students or disabled people.

GOVERNMENT FINANCIAL SUPPORT

FOR **PART-TIME** UNDERGRADUATE STUDY*



Tuition Fee loans

- Students do not need to pay for their course upfront.
- Students can apply for a loan to cover the cost of their tuition fees. Repayments start when the student has finished their course and is earning over £26,575.
- Students need to re-apply for their funding each year.

Loans for living costs

- Eligible English domiciled part-time students starting a course in 2020/21 and studying at a minimum of 25% intensity of the full-time equivalent course, can also apply for a loan to help with living costs.
- The amount of loan available will depend upon intensity of study and household income.
- Excludes distance learning.

* Subject to eligibility criteria. Please see www.gov.uk/student-finance

Useful websites

www.gov.uk/student-finance

www.thestudentroom.co.uk/studentfinance

www.winchester.ac.uk/studentsandmoney

Annual Package of Support 2020/21 for students living at home and studying part-time

HOUSEHOLD INCOME**	50% INTENSITY	25% INTENSITY
£25,000 or less	£3,873	£1,936
£30,000	£3,547	£1,773
£35,000	£3,221	£1,610
£40,000	£2,894	£1,447
£45,000	£2,568	£1,284
£50,000	£2,242	£1,121
£55,000	£1,915	£957
£58,215	£1,705	£852
£58,222 or more	£1,705	£852

** Assessment is based on income for the 2018/19 tax year

Additional support available

- Grants for students with a disability to help with extra costs.

Students from England can use the Student Finance Calculator on www.gov.uk/student-finance to estimate loans, grants and extra student funding.

How to apply

For more information and how to apply online, please visit www.gov.uk/student-finance. Applications will open from early 2020. Apply by the end of May 2020 to ensure you receive your loan payments in September.

REPAYMENT OF LOANS

Students don't start paying back their loan until the April after they have finished or left their course and from April 2020, are earning over £26,575 a year.

The amount to be repaid each month will be based on income, not the amount borrowed.

The repayments amount to 9% of income over £26,575 a year. For example, if earnings are £30,000, the repayment would be 9% of £3,425 which equates to £25 a month.

SALARY	AMOUNT OF SALARY FROM WHICH 9% WILL BE DEDUCTED	MONTHLY REPAYMENTS
£30,000	£3,425	£25
£35,000	£8,425	£63
£40,000	£13,425	£100
£45,000	£18,425	£138
£50,000	£23,425	£175
£55,000	£28,425	£213
£60,000	£33,425	£250

Employers will automatically deduct payments from gross salary, alongside tax and National Insurance. In the case of self employment, deductions will be made through self-assessment

Those who move abroad to work will need to contact the Student Loan Company to make repayment arrangements.

It is also possible to make part or full payments towards a loan at any time.

If there is still an outstanding balance 30 years after the first repayment, the loan will be written off.

Interest*

Interest is charged on student loans from the day the first payment is made and will continue to be charged until the loan is fully paid back. The rate is set annually on 1st September.

The rate of interest is initially set at Retail Price Index, plus 3%. This means that the interest rate will fluctuate according to the rate of inflation.

Once a student has finished their studies, the interest rate will depend upon income.

- Earning below £26,575: interest will be applied at RPI
- Between £26,575 - £47,835: interest will be applied between RPI and RPI + up to 3% on a gradual scale depending on income
- Above £47,835: interest will be applied at RPI + 3%

Useful websites

www.studentloanrepayment.co.uk

www.thestudentroom.co.uk/student-finance

* Please visit www.studentloanrepayment.co.uk for interest rate and threshold rates

THE COST OF LIVING AND BUDGETING

WE ENCOURAGE ALL STUDENTS TO BUDGET FOR THE COST OF LIVING WHILST THEY ARE STUDYING

Income equates to:

Student loan + bursaries and awards + earnings from employment + money from family + savings

Use this total income figure to work out a weekly budget.

The main expenses whilst studying are:

Accommodation

£84 - £219 per week for University campus accommodation. Private rental may be more expensive and may not include utility bills. Provision should be made for a deposit and rent in advance. Also budget for contents insurance, and a TV licence.

Food and other living costs

These costs will vary depending upon lifestyle choices. On average students spend £25 a week on food and £16 a week socialising (Student Money Survey 2018)

Study materials e.g. books, photocopying, printing

We suggest a guideline of £10 a week, but this will vary from course to course depending upon whether there are field trips, placements and project work. Additional costs associated with specific courses are available on the relevant course pages on our website.

Travel

Budget for trips home but make savings by purchasing a 16-25 Railcard or Young Persons Coachcard to save a third on most fares. Students are not permitted to park on campus unless they have accessibility needs. The University offers significant discounts on the Park and Ride scheme to all students. Discounts are also available for local public transport services.

Student discount schemes

An NUS TOTUM card costs £12 a year and gives discounts in the high street and online.

Money advice

The Students and Money team are happy to help students who have questions about budgeting or their financial well-being. For some students an unexpected event may mean that they find themselves in financial hardship. In such instances, applications can be made to the Student Support Fund as long as the student is fully enrolled and is in receipt of their full entitlement from Student Finance, and any benefits which they may be eligible for. Applications are means tested and awards vary depending upon financial circumstances.

Useful websites

www.savethestudent.org/money/student-money-survey-2018.html

www.moneysavingexpert.com/students

www.16-25railcard.co.uk

www.nationalexpress.com/en/offers/coachcards/young-person

www.nus.org.uk/en/nus-extra

For more information

www.winchester.ac.uk/studentsandmoney

studentsandmoney@winchester.ac.uk

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